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10 Basic Steps To Teach Kids Responsibility With Money

1. Examine your own attitudes about money (monkey sees as monkey does!).
2. Involve your children in family financial planning.
3. Give your child an allowance and let him/her be in charge of spending it.
4. Expect your child to contribute to the family chores.
5. Provide extra income-earning opportunities.
6. Teach your child to save regularly.
7. Help your child to discover the satisfaction of sharing.
8. Show your child how to be a wise consumer.
9. Teach your child a healthy attitude toward credit.
10. Teach your child the value of wise investments.

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Source: Money Skills: 101 Activities to Teach your Child About Money